

Peru Launches International Renewable Energy Auction

1. Background

Pursuant to the Regulations on Renewable Energy Electricity Generation, approved by Supreme Decree No. 012-2011-EM, the Supervisory Body for Investment in Energy and Mines ("OSINERGMIN") has called the fourth auction for the supply of electricity generated using renewable energy sources (the so-called "RER auctions") to the National Interconnected Electricity System ("SEIN").

2. Purpose of the Auction

The auction is held is to select renewable energy electricity generation projects for the supply of electricity to the national system. The renewable energy projects will use the following technologies:

	Technology	Energy
Biomass	forest waste	Up to 125 GWh/year
	agricultural solid waste	Up to 125 GWh/year
	urban solid waste incineration	Up to 31 GWh/year
	urban solid waste biogas	Up to 31 GWh/year
Wind		Up to 573 GWh/year
Solar	photovoltaic	Up to 415 GWh/year
Hydro	(up to 20MW)	Up to 450 GWh/year

3. Auction Schedule

	Phases	Dates
a.	Publication of auction notice	09/03/2015
b.	Registration of participants	09/04/2015 - 10/30/2015
c.	Sale of the auction rules	09/07/2015 - 09/11/2015
d.	Any interested bidders who have acquired the auction rules may make suggestions and request information concerning the rules	09/07/2015 - 09/22/2015
e.	Publication of the revised auction rules	10/06/2015
f.	Any interested bidders who have registered and handed over their petition for participation and acquired the rules may submit their qualification and bid envelopes	12/18/2015
g.	Publication of the bidder list	11/01/2016

	Phases	Dates
h.	Public opening of bid envelopes and award to the successful bidder	01/26/2016
i.	Publication of auction results	01/29/2016
j.	Closing date	04/29/2016

4. Additional Information

- The auction rules are available at: www.osinergmin.gob.pe.
- To participate in the auction, the rules must be obtained from the Deputy Tariff Office of the OSINERGMIN. The price of the rules is US\$ 5,000.00 (five thousand US dollars)
- The reference date for bringing the renewable energy generation projects into commercial operation is December 2018.
- The termination date for the power purchase agreement is December 2038.

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