GARRIGUES



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Corporate and M&A
Energy
Private Equity

Gonzalo Valencia del Alcázar is a partner at Garrigues in the Corporate Department in the Mergers & Acquisitions; Private Equity; Venture Capital practice, advising on complex domestic and international transactions, leading Garrigues' multidisciplinary teams involved in both the legal review and structuring phases. He has been recognised in leading legal directories for his negotiation skills and abilities in the execution of complex transactions. He has extensive experience advising utilities, funds, developers and contractors in the energy sector. He holds a law degree from the Universidad Complutense de Madrid and is number one in the 2006 graduating class of the Instituto de Empresa's LL.M. programme. He has been recognised by Chambers & Partners, Legal 500, Best Lawyers, and Top 100 Energy Dealmakers in Spain. He has taught courses at Centro de Estudios Garrigues and Universidad Francisco de Vitoria.

Experience

Gonzalo Valencia del Alcázar has been a partner in Garrigues' Mergers & Acquisitions; Private Equity; Venture Capital practice since 2019, having joined the firm in 2007. In his professional activity he has participated in some of the most relevant transactions in his specialised practice.

He has advised in the energy sector the main players in the renewable energy market in different technologies (wind, photovoltaic and CSP, biogas, hydro, green hydrogen, cogeneration), having participated in the main transactions in the sector in recent years, both in competitive and bilateral processes and both in the position of seller and buyer, including:

- Structuring, negotiation and execution of competitive transactions of portfolios compising one or several technologies, both in operation (brownfield) and under development (greenfield). Process letters, NDAs, review of information Memorandum, Vendor Due Diligence, sale and purchase agreements, D&G insurance (W&I), development contracts, PGCs, and other ancillary contracts.
- Structuring, negotiating and executing joint venture agreements for the joint development and construction of energy production projects of different technologies.

- Negotiating and executing of bilateral transactions for the sale and purchase of companies and/or renewable assets in operation (brownfield), both with and without project finance.
- Negotiating and executing sale and purchase brownfield transactions and the relevant development contracts to take projects to ready to build.
- Drafting and negotiating of operational agreements such as: EPC, TSA, BoP, O&M, O&M BoP, AMA, DSA contracts.

He has also advised leading private equity funds on investments and divestments in national and multinational companies and groups of companies and on corporate restructuring operations, mergers, national and transnational spin-offs, in various sectors.

He has also advised venture capital funds on investment in R&D companies and investment monitoring, successive rounds and divestment, both as lead investor and in accompanying positions.

Academic background

- Law degree, Universidad Complutense de Madrid.
- Master of Laws (LL.M.), Instituto de Empresa (graduated top of class).

Teaching activity

He has taught courses at the Centro de Estudios Garrigues and at the Universidad Francisco de Vitoria.

Memberships

Madrid Bar association.

Distinctions

- Chambers & Partners Europe: Energy & Natural resources: "The "tireless" Gonzalo Valencia del Alcázar is routinely engaged by clients from the renewables space in relation to corporate and M&A activities. "He's a very good negotiator," according to commentators, who go on to add: "He really does make you feel like you're in safe hands."
- Legal 500: Projects and Energy: 'The Garrigues team is very complete in energy matters, both for M&A operations (Gonzalo Valencia) or for its financing (Marcos Botella). They have great vision for closing deals and are active people in trying to successfully close deals."
- Best Lawyers.
- Top 100 Energy Dealmakers in Spain.

Publications

Several articles, notably including:

- Anuario La Ley 2023 commercial lay practice for lawyers "*greenfield project's sale and purchase with no access and connection: the dificulty of the risk allocation imbalance*"

- “Financing of biomass energy generation projects. Project Finance model” (*) in specialist journal Bioenergy International.