



Hector Manuel Groenewold Ortiz-Mena

Partner
Mexico City

manuel.groenewold@garrigues.com

Corporativo Reforma Diana - Paseo de la
Reforma, 412 - 26th floor
Col. Juárez - 06600 Mexico City (Mexico)
Tel: +52 55 1102 3570
Fax: +52 55 1102 3599

Banking and Finance

Manuel Groenewold is a Partner in the Securities Markets, Banking and Finance and Mergers & Acquisitions practice groups.

His principal areas of expertise are: capital markets and finance, restructuring and insolvency, mergers and acquisitions, and asset sales. Clients praise Manuel's capacity and technical knowhow: "Manuel Groenewold is an excellent lawyer. He is always looking for creative solutions in the market for the benefit of the parts involved and the healthy development of finances." Chambers & Partners, 2023.

Experience

Manuel has ample experience in a wide range of capital markets matters, including green bond issuances and securitizations. He also has extensive experience in securities offerings in both international and local markets, including having participated in a large variety of issuances under United States' Regulation S and Rule 144A, not only for private issuers but also for government agencies. He has participated in a wide range of capital market transactions, including subordinated notes for local banks, CKDs/CERPIs, Fibra E, securitizations and structured securities. He also has solid experience in banking; he has advised on local and cross-border loans granted by financial institutions and regularly provides advice relating to banking regulations.

Manuel has extensive experience in mergers & acquisitions having participated on a number of landmark and high profile matters. Manuel represented the Mexican Asset Administration and Sale Agency or SAE, in the design and implementation of the sale procurement process for the sale of nine sugar mills that represented more than 20% of the Mexican sugar market.

Up until July 2001, Manuel served as General Legal Director of Deposit Insurance at the Instituto para la Protección al Ahorro Bancario (IPAB) Mexico's deposit insurance entity. At IPAB he participated in the design of the new deposit insurance system, the implementation of financial support programs, IPAB's debt restructuring, the negotiation of credit agreements and the sale of financial entities.

From 1995 to 1998, Manuel worked at the Mexican Ministry of Finance: first, at the General Direction of Public Credit, participating primarily in the drafting and negotiation of public external debt agreements, particularly

the issuance of bonds by the Federal Government (UMS SEC shelf-registered bonds, as well as offerings pursuant to Regulation S and Rule 144A) and public sector entities in international capital markets. In 1997 he was appointed Director of the General Direction of Banks and Savings, where he participated in the implementation of the new pension funds system, and was actively involved in the design of the regulatory framework for Afores. From 1994 to 1995, Manuel worked at the Mexican Banking and Securities Commission, where he primarily participated in the revision of the requests filed by NAFTA-based financial institutions to obtain authorization to establish their Mexican subsidiaries.

Manuel has also served as a member on the board of directors of several Mexican companies, such as Aeromexico, Goldman Sachs México Casa de Bolsa, Kuspit Casa de Bolsa and The Bank of New York Mellon México.

Academic background

- MA, International Political Economy, The University of Warwick, England.
- Instituto Tecnológico Autónomo de México, Attorney at Law.

Teaching activity

He was a lecturer in Corporate/Commercial Law at Centro de Investigación y Docencia Económicas (CIDE).

Distinctions

- Leading Lawyer Capital Markets – Mexico Chambers Latin America 2016-2023.
- Leading Lawyer Capital Markets – Mexico The Legal 500 Latin America 2021-2023.
- Leading Lawyer Banking and Finance Law – Mexico: Best Lawyers 2020-2023.
- Leading Lawyer Capital Markets – Mexico: Best Lawyers 2020-2023.