GARRIGUES



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Administrative and Constitutional Law
Restructuring and Insolvency
Banking and Finance
Energy
Private Equity

Francisco Noguera is a partner in the Corporate Department of Garrigues, where he practices his professional activity in the areas of banking & finance and capital markets. He advises borrowers and sponsors, as well as lenders in project finance transactions, structured financing and debt refinancing in different economic sectors in Colombia. Francisco has focused his practice on the financing of infrastructure projects (i.e. toll roads, ports and airports), energy assets, and financing transactions in sectors such as telecommunication, oil, gas and agriculture. Likewise, he is very active in complex multi-jurisdictional financing and acquisition financing. Graduated in Law from Pontificia Universidad Javeriana in Bogotá. He is fluent in Spanish, English and Italian. He has been recognized by Chambers & Partners and Legal 500.

Experience

Francisco Noguera has been a partner in the Corporate Department of Garrigues since 2022, a firm he joined in 2015. In his professional activity, he has participated in the main financing transactions carried out in Colombia in recent years, including:

- Lead legal advisor under Colombian law to an international bank in the negotiation and closing of an international financing with MIGA guarantee granted to Bancoldex. 2022
- Lead legal advisor under Colombian law of an international bank in the negotiation and closing of an international financing for the purchase of economic rights of the 4G road infrastructure project called Pamplona Cucuta. 2022
- Lead legal advisor under Colombian law to Royal Rental in the negotiation and closing of a multi-jurisdictional corporate financing granted by a multilateral bank. 2022
- Lead counsel to the concessionaire and sponsors of the 4G toll road project denominated Corredor Vial Villavicencio –Yopal, in the negotiation and financial closing of the mezzanine financing granted by a

group of international lenders. 2022

- Lead counsel to an international lender, in the acquisition financing granted to a Peruvian group for the acquisition financing of certain health infrastructure in Colombia. 2022
- Lead counsel to an international fund in the negotiation and financial closing of the mezzanine financing granted to the port infrastructure project denominated Puerto Antioquia. 2022
- Lead counsel to the concessionaire and sponsors of the 4G toll road project denominated Pacifico 1, in the negotiation and financial closing of a refinancing of a local tranche and the granting of a new local tranche of debt. 2022
- Lead counsel to the concessionaire and sponsors of the 4G toll road project denominated Pacífico 1, in the negotiation and financial closing of the mezzanine financing granted by a group of international lenders. 2022
- Lead counsel to the concessionaire and sponsors of the first social infrastructure project to be developed in Colombia denominated Hospital de Bosa, in the financing granted by a group of local lenders. 2021
- Lead counsel to the concessionaire and sponsors of the 4G toll road project denominated Cambao Manizales, in the financing granted by a group of local lenders. 2021
- Lead counsel to a local bank in the refinancing of the 4G toll road project denominated Accesos Norte. 2021
- Lead counsel to a local bank in the refinancing of the current operator of El Dorado Airport in Bogota. 2019 and 2021.
- Lead counsel to the buyer in the acquisition finance of two mayor port concessions in Colombia granted by an international lender. 2020
- Lead counsel to the sponsors in the international mezzanine finance of the 4G toll road project denominated Pacifico 1 granted by a group of international lenders. 2020
- Lead counsel to an international fund as one of the lenders in the refinancing of the 4G toll road project denominated Alto Magdalena. 2020
- Lead counsel to the largest privately owned provider of digital infrastructure in the Andean region in the refinancing granted by an international lender. 2019
- Lead counsel to a local bank in the financing of the 4G toll road project denominated Accesos Norte. 2019
- Lead counsel to the placement agents and noteholders on the 4(a)(2) private note placement by the current operator of El Dorado Airport in Bogota. 2019
- Lead counsel to a local bank in the negotiation of a two-tranche credit agreement with a power generation company. 2019
- Lead counsel to an international fund as one of the lenders in the financing of the 4G toll road project denominated Ruta del Cacao. 2018
- Lead counsel to an international bank in the multi-jurisdictional structured finance granted to a multilatina company. 2018
- Lead counsel to the concessionaire and sponsors of the 4G toll road project denominated Pacífico 1, in the financing granted by a group of local banks. 2018

- Counsel to the structuring agent and the borrower in the negotiation of credit agreements with multilateral organizations for the development of the first line of the Bogota Sustainable Subway. 2018
- Lead counsel to the borrower and the sponsor in the project finance granted by a group of local banks for the construction and operation of a luxury hotel in Cartagena, Colombia. 2018
- Lead counsel to the group of local and international lenders in the negotiation and financial closing of the 4G toll road project denominated Transversal del Sisga. 2018
- Lead counsel to the group of local lenders in the financing of the acquisition of a company owner of a transmission line in the department of Meta, Colombia. 2018
- Lead counsel to the group of local lenders in the negotiation and financial closing of the PPP toll road project denominated Coviandina. 2018
- Lead counsel to the borrower in the finance granted by a local bank for the acquisition of BRT buses in Cartagena, Colombia. 2017
- Lead counsel to the borrower and the sponsors in the project finance granted by local banks for the development of a thermal power generation plant with an aggregate installed capacity of 57 MW, located in the district of El Morro, Casanare, Colombia. 2017
- Lead counsel to the borrowers and the sponsors in the loan facility granted by local banks for the financing of a 1.35 million tons p.a. cement plant in Antioquia, Colombia. 2017
- Lead counsel to the concessionaire of the 4G toll road project denominated Pacífico 1, in the negotiation and financial closing of the financing granted by a group of local and international lenders. 2016

Academic background

Francisco holds a law degree and a postgraduate course in Capital Markets from Universidad Javeriana (Colombia).

Teaching activity

Francisco is a frequent professor of project finance at Universidad de los Andes in Bogotá, ICESI in Cali and EAFIT in Medellín.

Distinctions

Francisco is recognized by Chambers & Partners Colombia, Chambers & Partners Global and Legal 500 publications in the following terms:

- Chambers & Partners Latin America: Colombia Banking & Finance: Up-and-coming partner Francisco Noguera is retained by clients for his banking and finance expertise in Colombia. A client reports: "Francisco Noguera is always available to help. His experience is instrumental to propel the negotiation of a financing mandate."
- Legal 500: Colombia: Banking & Finance: "The availability and quick response times of the team, plus the deep knowledge of individuals like Francisco Noguera and Nicolás Angulo, have made the firm a top-of-mind candidate for complex transactions." "Francisco Noguera manages project finance transactions perfectly and his awareness and commercial approach leads to successful financings and swift closings." "The team is available at all times and provides reliable support and suggestions, with Nicolás Angulo and

Francisco Noguera stand-out lawyers."

- Legal 500: Colombia: Projects: "The department is led jointly by Adriana Espinosa, who spearheads the infrastructure practice, and project finance specialist Francisco Noguera, who was promoted to partner in January 2022." "We worked with Francisco Noguera, Adriana Espinosa and associates Nicolás Angulo, María Parga Cruz and Iván Fierro. Definitely the ‘plus’ to highlight is the availability of the team to work together. They are all highly proactive, purposeful, and look for solutions that protect and safeguard the interests of all parties."