

9-2012
December, 2012

2013 VAT changes – be prepared for the revolution!

The year 2013 will bring significant changes to the VAT Law in Poland. A part of the amendments will come into force on January 1, another on April 1 and the true revolution is expected on January 1, 2014. The Tax Team of Garrigues offers you a support in adapting to the new regulations throughout dedicated trainings for your financial and accounting personnel, carried out at your offices.

For the majority of companies, the end of the year is the time when the financial and accounting personnel exert in order to close and settle the year. Most often, this is also the time for analysing and preparing for the newly introduced law changes that will come into force on January 1.

In 2013 – based on the so-called deregulatory laws – in case a company fails to settle its invoiced liabilities within a given deadline, an obligatory correction of input VAT was introduced followed by the obligatory correction of tax-deductible costs. Significant changes were introduced by means of the amendments to the invoicing regulation. Both the deregulatory laws and the invoicing regulation, require significant adjustments of the financial and accounting IT solutions. Further changes shall come into force on April 1, 2013 and the true revolution on January 1, 2014.

What is important is that the changes to the VAT laws are so extensive and relate to so many aspects that it may be extremely difficult to fully comprehend and seize the scope of the amendments. The tax advisors of Garrigues are ready to guide you through the thicket of the new and amended provisions, establish the actual scope of newly introduced regulations relevant for your business activity and advise on the applicability of the new laws for your company.

Bearing in mind the above, we would like to offer you a **dedicated training** that would be tailored to your specific needs. During the workshop we would discuss the pertinent changes in the law. The meeting is also an excellent opportunity for **individual consultations** and addressing queries as to the applicability of the amended regulations.

Tailored-made training guarantees the most effective access to knowledge for the entire financial and accounting team. We trust our offer will prove interesting for you. In case of any questions, please do not hesitate to contact us.

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